GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industries & Commerce Department – M/s Kadapa Steel Corporation Limited (KSCL) - Nomination of Smt. Daggumati Ramadevi, Joint Secretary to Government, Industries & Commerce Department as one of the Director for M/s Kadapa Steel Corporation Limited (KSCL) under Companies Act, 2013 - Orders - Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Rt.No.85 Dt: 06/05/2024

Read the following:-

1. G.O.Ms.No.6, I&C (P&I) Deptt., Dt:02.02.2024.
2. G.O.Rt.No.71, I&C (Estt) Deptt., Dt:04.04.2024.
3. E-File No.INC65-STMT/1/2023-TECH of YSR Steel Corporation Ltd. Computer No.2311309.

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ORDER:

In the reference 1st read above, Government have decided to windup M/s Kadapa Steel Corporation Limited.

2 In the reference 2nd read above, Dr. N.Yuvaraj, IAS, Secretary to Government & CIP, Industries & commerce Department, has been posted as full additional charge to the post of Managing Director, YSRSCL, with immediate efect.

3. In the reference 3rd cited, the CGM, YSR SCL has informed that based on the Minutes of the extra-ordinary general meeting of BOD convened on 16.08.2021, the name of the company is changed from YSR Kadapa Steel Corporation Limited to Kadapa Steel Corporation Limited. The Company was incorporated with a composition of 2 (two) Board of Directors, as per the Section 149 of the Companies Act, 2013, i.e. MD, YSRSCL and Spl. CS, I&C Dept., Govt. of AP. Now both the posts are held by a single Officer. However, as per the Section 149 of the Companies Act, 2013, minimum 2 directors are required. Hence, the CGM, YSR Steel Corporation Limited has requested to nominate a Director for Kadapa Steel Corporation Limited (KSCL) to take further necessary action to windup KSCL and also to meet the above composition.

4. After careful examination of the matter, Government hereby nominate Smt. Daggumati Ramadevi, Joint Secretary to Government, Industries & Commerce Department as one of the Director for M/s Kadapa Steel Corporation Limited (KSCL) to take further necessary action to windup KSCL.

5. The Managing Director, YSRSCL, shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
Smt. Daggumati Ramadevi, Joint Secretary to Government, I&C Dept.,
The Managing Director, M/s YSR Steel Corporation Limited (YSRSCL), Mangalagiri

Copy to:

PS to Secretary to Govt., (I&C)
SF/SC.

//FORWARDED: BY ORDER//

S Suvarnalatha
SECTION OFFICER